

Unitarian Universalist Church of Lancaster
Finance Report, Final
June, 2011

Balance Sheet:

Cash Position:

Total cash stands at \$152,178, of which \$214,504 is encumbered or restricted, leaving an unrestricted shortfall balance of \$62,326 which includes \$-23,826 (FY 2009-10) and \$-38,497 (FY 2010-11).

Income & Expenses:

Income:

The total revenues, excluding trust income and fundraisers, is \$10,092 under budget for the year. We ended the church year with \$2,144 in uncollected financial commitments in excess of budgeted \$10,365. Our total revenue, including trusts, interest, property and fundraising is under budget \$41,976 which includes the approved borrowing of \$35,000 from our Metro Bank line of credit leaving a difference of \$6,976 under budget which includes \$2,275 for Denominational Support and \$4,432 for Other Contributions of Record.

Expenses:

Expenses are \$3,475 under budget for the year even though salaries are over budget by \$2,691 (due to part time administrative staff needing to provide services such as unexpected mailings, postings to web site this past FY) and health insurance over budget by \$2,253 due to the unexpected need to provide insurance for an employee.

Net Income/Deficit:

We are showing a net loss for the year of \$-38,497; \$35,000 which was planned and budgeted during this FY leaving an additional \$-3,497.

Lancaster Cooperative School
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Total revenues were \$61,116 with total expenses at \$61,116 for a net total of \$0.00. The school did receive a 50-50 matching Walters Grant for \$1,000 for this FY and did contribute \$1,851 to UUCL which was \$149 short of the \$2,000 school budgeted.